



## 9th CInSt Banking Workshop “Banking in Emerging Markets: Challenges and Opportunities”

October 11th, 2019

National Research University Higher School of Economics, room 508, 9-11 Myasnitskaya street, Moscow, Russia

9:30-9:55	<b>Registration</b>		
9:55-10:00	<b>Maria Semenova (CInSt HSE)</b>	<b>Welcome Address</b>	
10:00-11:30	<b>Session I</b>		<i>Chair: Maria Semenova (CInSt HSE)</i>
	<b>Alexander Kostrov (University of St. Gallen), Mikhail Mamonov (CERGE-EI)</b>	<b>The Formation of Hidden Negative Capital in Banking: A Product Mismatch Hypothesis</b>	Discussant: Mikhail Stolbov (MGIMO)
	Dmitry Livdan (Haas Business School, University of California, Berkeley), Norman Schurhoff (HEC, Lausanne), <b>Vladimir Sokolov (ICEF, HSE)</b>	<b>The Real Effect of the Interbank Market Panic on Firm-to-Firm Payments</b>	Discussant: Koen Schoors (Ghent University and HSE)
11:30-12:00	<b>Coffee break (room 433)</b>		
12:00-13:15	<b>Keynote speech: Hans Degryse (KU Leuven)</b>	<b>On-site Inspecting Zombie Lending</b>	
13:15-14:45	<b>Lunch (Dining Hall)</b>		
14:45-16:15	<b>Session II</b>		<i>Chair: Laura Solanko (BOFIT)</i>
	<b>Ata Can Bertay (Sabanci University), Asli Demirgüç-Kunt (World Bank), Harry Huizinga (Tilburg University and CEPR)</b>	<b>Are International Banks Different? Evidence on Bank Performance and Strategy</b>	Discussant: Maxim Bouev (NES)
	<b>Anna Agapova (Florida Atlantic University), Sharmila Vishwasrao (Florida Atlantic University)</b>	<b>Financial Sector Foreign Aid and Financial Intermediation</b>	Discussant: Carsten Sprenger (NES)
16:15-16:45	<b>Coffee break (room 433)</b>		
16:45-17:30	<b>Session III</b>		<i>Chair: Vladimir Sokolov (ICEF HSE)</i>
	<b>Iakov Kuga (HSE)</b>	<b>Borrowings from Standing Facilities: a Model and Evidence from Russia</b>	Discussant: Udara Peiris (ICEF HSE)
19:00-21:00	<b>Gala Dinner (by invitation)</b>		